



## INDEPENDENT AUDITORS' REPORT

### Report on the Financial Statements.

We have audited the attached financial statements of "PROGREESS", c/o: At/Po- R C Das Lane, Kamapalli, Berhampur, Ganjam, Odisha-760005 which comprises of Balance Sheet as at 31<sup>st</sup> March, 2022, Income and Expenditure Account for the year then ended, a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design implementation and maintenance of the internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment to the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the trusts preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act. In the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- i. In the case of the Balance Sheet, of the state of affairs of the Society as at 31<sup>st</sup> March, 2022;
- ii. In the case of the Statement of Income and Expenditure Account, of the excess of Income over expenditure for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

1. As required by the Act, we report that:
  - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
  - b. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books.
  - c. The Balance Sheet, Income and Expenditure Account dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the Balance Sheet, Income & Expenditure Account comply with the Accounting Standards.

Place: Bhubaneswar  
Date: 19.09.2022

**For Amar Kanta & Associates**  
Chartered Accountants  
F. Registration No.319225E

  
**CA. S K Sabat (FCA)**  
Partner  
Membership No.068300  
UDIN : 22068300ATCOFV2285



PROGRESS

R C Das Lane, Kamapalli, Berhampur, Odisha - 760004

PAN: AAAAP5535C

DOI: 23.06.1998

FY: 2021-22

AY: 2022-23

Computation of Total Income

<u>Particulars</u>	<u>Amount (Rs)</u>
Total Income as per Income Expenditure account	32,92,798.00
Less: Deemed application of Income upto 15% of total Income	<u>4,93,920.00</u>
	27,98,878.00
<u>Application of Income during the year:</u>	
Revenue Expenditure	27,98,878.00
Capital Expenditure	
Repayment of Loan	<u>27,98,878.00</u>
b/fd of application of Income for AY: 2021-22	5,97,588.00
Application of Income during the year	<u>2,39,457.00</u>
Balance to be c/fd to next year	<u><u>3,58,131.00</u></u>
Balance	<u>Nil</u>
Tax on total Income	Nil
Less: TDS	Nil
Balance Refundable	<u>Nil</u>

Place: Berhampur

Date: 19/9/2022

  
Assessee

PROGRESS

R C Das Lane, Kamapalli, Berhampur, Odisha - 760004

Balance Sheet as on 31st March 2022

Liability	Amount	Assets	Amount
<b>General Fund:</b>		<b>Fixed Assets:</b>	28,00,817.00
Opening Balance	32,17,836.00	( Schedule -1 )	
Add: Surplus during the year	1,85,160.00		
	<u>34,02,996.00</u>		
Unsecured Loan	3,29,600.00		
Unutilised Grant	19,29,736.00	<b>Current Assets:</b>	
(As per Schedule -2)		Cash in hand	2,106.00
		Cash at Bank	20,56,001.00
		( Schedule -3 )	
<b>Current Liability</b>		Fixed deposit with bank	4,32,150.00
Audit Fees Payable	11,800.00	Interest Receivable	39,651.00
Expenses Payable	18,193.00	Grant Receivable	2,31,750.00
		TDS	1,29,850.00
	<u>56,92,325.00</u>		<u>56,92,325.00</u>

As per reports of even date attached

For Amarkant Associates

F. Registration No. 319225E



CA S K Sabat

Partner

M No. 068300

For Progress

  
Secretary

Place: Bhubaneswar

Date: 19.09.2022



PROGREESS

R C Das Lane, Kamapalli, Berhampur, Odisha - 760004

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2021 to 31.03.2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Program Expenses		By Grant Income	
Odisha Millet Mission	7,49,387.00	Odisha Millet Mission	12,56,750.00
PKVY -21	10,40,131.00	PKVY -21	7,36,000.00
ATMA - OIIPCRA	11,92,905.00	ATMA - OIIPCRA	11,80,000.00
To Admn Expenses :			
Office Rent	36,000.00	By Members Contribution	44,059.00
Printing & stationery	2,458.00	By Interest Income	53,351.00
Travelling Expenses	3,269.00	By Interest on fixed deposit	22,638.00
Telephone charges	499.00		
Postage & telegram	548.00		
Misc. Expenses	1,285.00		
Bank Charges	53.00		
Audit Fees	11,800.00		
To Depreciation	69,303.00		
To Surplus	1,85,160.00		
	<u>32,92,798.00</u>		<u>32,92,798.00</u>

As per reports of even date attached

For Amarkant Associates

F. Registration No. 319225E



CA S K Sabat

Partner

M No. 068300

For Progress



Secretary

Place: Bhubaneswar

Date: 19.09.2022



**PROGRESS**  
R C Das Lane, Kamapalli, Berhampur, Odisha - 760004

Receipt & Payment for the Period from 01.04.2021 to 31st March 2022

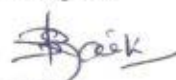
Receipt	AMOUNT	Payment	AMOUNT
<b>Opening Balance:</b>		<b>Program Expenses -</b>	
Cash in hand	2,106.00	Millets	7,49,387.00
Cash at Bank	18,70,856.30	PKVY	10,40,131.00
		OIIPCRA	11,92,905.00
<b>Grant-in-aid Received -</b>		<b>Admn. Expenses -</b>	
Odisha Millet Mission	12,56,750.00	Office Rent	36,000.00
PKVY -21	7,36,000.00	Printing & stationery	2,458.00
ATMA - OIIPCRA	11,80,000.00	Travelling Expenses	3,269.00
		Telephone charges	499.00
Members Contribution	44,059.00	Postage & telegram	548.00
Interest Income	53,351.00	Misc. Expenses	1,285.00
		Bank Charges	53.00
		Audit Fees Payable	5,900.00
		Expenses Payable	45,988.30
		Refund of Interest	6,592.00
		<b>Closing Balance:</b>	
		Cash in hand	2,106.00
		Cash at Bank	20,56,001.00
	<b>51,43,122.30</b>		<b>51,43,122.30</b>

As per reports of even date attached

For Amarkant Associates  
F. Registration No. 319225E

  
CA S K Sabat  
Partner  
M No. 068300

For Progress

  
Secretary

Place: Bhubaneswar  
Date: 19.09.2022



**PROGRESS**  
R C Das Lane, Kamapalli, Berhampur, Odisha - 760004

**Fixed Assets**

Schedule - 1

Sl	Fixed Assets	Dep Rate	As on 01.04.21	> 6 months	< 6 months	Sale	As on 31.03.22	Depreciation	As on 31.03.22
1	Land	0%	3,90,000	-	-	-	3,90,000	-	3,90,000
2	Building	0%	21,42,000	-	-	-	21,42,000	-	21,42,000
3	Plant & Machinery	15%	90,200	-	-	-	90,200	13,530	76,670
4	Computer	40%	83,000	-	-	-	83,000	33,200	49,800
5	Vehicle	15%	1,01,000	-	-	-	1,01,000	15,150	85,850
6	Electrical Equipment	15%	8,000	-	-	-	8,000	1,200	6,800
7	Books	15%	12,620	-	-	-	12,620	1,893	10,727
8	Furniture & Fittings	10%	43,300	-	-	-	43,300	4,330	38,970
			<b>28,70,120</b>	-	-	-	<b>28,70,120</b>	<b>69,303</b>	<b>28,00,817</b>



*Pratik*

## Cash at bank

Schedule - 3

SI No.	Name of the Bank	Account No.	IFSC Code	Type of Ac	Interest Income	Balance 31.03.2022	Balance 31.03.2021
	Indian Overseas bank						
1	Gajapati Nagar, Berhampur Union bank of India	153001000002988	IOBA00001530	SB	24,756.00	9,47,885.50	12,27,260.55
2	Berhampur Bank of Baroda	520101248144169	UBIN0908391	SB	294.00	2,305.50	10,082.30
3	Fire station, Berhampur Bank of Baroda	14590100013308	BARB0BERGAN	SB	63.00	2,373.85	2,181.65
4	St. Vincent, Berhampur Bank of Baroda	85650100007338	BARB0DBERH	SB	15,974.00	10,92,983.05	6,20,237.90
5	St. Vincent, Berhampur State bank of India	85650100007405	BARB0DBERH	SB	12,264.00	10,453.10	11,093.90
6	New Delhi, (FCRA)	40094745173	SBIN0000691	SB			

Total

53,351.00	20,56,001.00	18,70,856.30
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*Bank*



## Grant Receipt &amp; Income

Schedule - 2

Sl No.	Name of the Donor	Unutilised Grant		Total	Spent	Unutilised Grant 31.03.22
		01.04.2021	Receipt			
1	Odisha Millet Mission	5,75,226.00	12,56,750.00	18,31,976.00	7,49,387.00	10,82,589.00
2	PKVY -21	11,61,651.00	7,36,000.00	18,97,651.00	10,40,131.00	8,57,520.00
3	ATMA - OIIPCRA	2,532.00	11,80,000.00	11,82,532.00	11,92,905.00	-10,373.00
		<b>17,39,409.00</b>	<b>31,72,750.00</b>	<b>49,12,159.00</b>	<b>29,82,423.00</b>	<b>19,29,736.00</b>



*Signature*

Name of the Program - MILLET Mission

sl.	Particular of Expenses	Amount (Rs.)
1	Salary	6,35,500.00
2	Seed Production charges	14,685.00
3	Food Festival/workshop	24,871.00
4	Awareness Campaign	39,859.00
5	Mobile application Training	7,900.00
6	Field Day Program	5,970.00
7	Computer Repairing	13,700.00
8	Audit Expenses	5,900.00
9	Bank charges	702.00
10	Other Expenses	300.00
		<u>7,49,387.00</u>



*Spik*

Name of the Program - PKVY Project

sl.	Particular of Expenses	Amount (Rs.)
1	Payment to Resource Person	80,500.00
2	Travelling Expenses	3,45,000.00
3	Food & Beverage	3,55,000.00
4	Printing & stationery	72,000.00
5	Incentive to farmers	1,81,600.00
6	Bank charges	131.00
7	Audit Fees	5,900.00
		<u>10,40,131.00</u>

Name of the Program - OIIPCRA Project

sl.	Particular of Expenses	Amount (Rs.)
1	Payment to Resource Person	2,40,000.00
2	Salary	3,60,000.00
3	Rent	91,250.00
4	Travelling Expenses	2,14,000.00
5	Food & Beverage	1,25,000.00
6	Printing & stationery	37,500.00
7	Incentive to farmers	1,25,000.00
8	Bank charges	155.00
		<u>11,92,905.00</u>



*Pratik*